

THE CORPORATION OF THE TOWN OF DEEP RIVER

BY-LAW NUMBER 24-2018

<p>A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED FOR 2018 AND TO ESTABLISH TAX RATES.</p>

WHEREAS *the Municipal Act, 2001*, S.O. 2001, Section 312 (2) provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Council has prepared estimates of all sums required during the year for the purposes of the municipality, and such estimates total \$6,986,722.00;

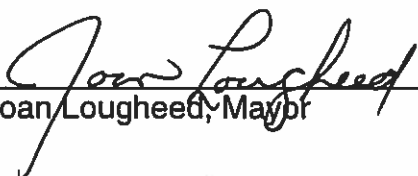
AND WHEREAS the estimates show revenues derived from sources other than taxation in the amount of \$1,360,015.00 so that the sum of \$5,626,707.00 remains to be raised by tax levy;


NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the Town of Deep River enacts as follows:

1. The estimates of amounts required for the purposes of the Corporation as contained in the attached budget documents, are adopted.
2. Tax rates for the purposes of the Corporation, as shown in Schedule A to this By-law, are hereby adopted to be applied against the whole of the assessment for real property in the class shown.
3. In accordance with Section 323 (3) of *the Municipal Act, 2001*, an amount of \$2,100.00 is hereby levied on the Deep River and District Hospital.
4. The Treasurer is authorized and directed to give notice as required under *the Municipal Act, 2001*, to every person entitled to receive such notice, and may cause such notice to be mailed or delivered to the address of the residence or place of business of each such person to whom such notice is required to be given according to the last assessment roll for the Town as amended by the Municipal Property Assessment Corporation.
5. All taxes payable pursuant to this By-law shall be payable to the Town of Deep River. All taxes, including local improvement assessments, water and wastewater rates and other rents, rates or charges payable or collected as taxes, can be paid as follows:
 - a) at the office of the Treasurer, at 100 Deep River Road, Deep River, Ontario;

- b) by mail addressed to the Town of Deep River, P.O. Box 400, Deep River, Ontario, K0J 1P0; or
- c) provided they are paid on or before the due dates as specified in Section 6.00 of this By-law may be paid into any Chartered Bank of Canada, Trust Company, Credit Union or Caisse Populaire Incorporated subject to *The Credit Unions and Caisses Populaires Act*, to the credit of the Town of Deep River, in person, or via internet or telephone banking.
6. The taxes shall be levied in four instalments, as follows:
- 6.1 The first and second instalments shall be interim instalments levied in accordance with the provisions of By-law Number 01-2018.
- 6.2 The third and fourth instalments shall each be approximately one-half of the amounts calculated as the taxes payable for 2018 less the interim instalments levied.
- 6.3 The third instalment shall become due on the 31st day of August, 2018, and such instalment shall be payable without penalty on or before such date.
- 6.4 The fourth instalment shall become due on the 30th day of November, 2018, and such instalment shall be payable without penalty on or before such date.
7. A penalty of 1.25% on the *unpaid* amount of an instalment will be added on the first day after the instalment due dates referred to in subsections 6.3 and 6.4. A further 1.25% of the outstanding amount will be added as interest on the first day of each month thereafter, as long as *taxes remain unpaid*. Monthly interest charges are also imposed on any unpaid taxes from prior years.
8. The Treasurer is authorized and directed to accept part payment from time to time on account of any taxes due and to give a receipt for the payment, provided that acceptance of any payment shall not affect the collection of any percentage charge imposed and collectable under this By-law in respect of non-payment of any taxes or any class of taxes or of any installment of taxes.
9. This by-law comes into force upon passing of the Council of the Corporation of the Town of Deep River.

READ A FIRST, SECOND AND THIRD TIME AND PASSED THIS 20TH DAY OF JUNE, 2018.


Joan Loughheed, Mayor


Richard McGee, Clerk

SCHEDULE "A" TO BY-LAW NUMBER 24-2018

2018 MUNICIPAL TAX RATES

Class	RTC/ RTQ	2018 Assessment	Municipal Tax Rate	2018 Estimated Total Taxation
Residential/Farm	RT	365,522,020	0.00983144	\$3,593,609.02
PIL: Full	RF	497,800	0.00983144	\$4,894.09
Multi-Res	MT	5,631,600	0.01910839	\$107,610.83
Commercial	CT	18,760,499	0.01784112	\$334,708.32
Excess Land, Shared PIL	CK	39,900	0.01248878	\$498.30
Taxable: Excess Land	CU	355,990	0.01248878	\$4,445.88
Taxable: Vacant Land	CX	620,000	0.01248878	\$7,743.05
PIL: Full	CF	63,634,657	0.01784112	\$1,135,313.56
Office building / PIL: Full	DF	1,104,980	0.01784112	\$19,714.08
Taxable: Full, shared PIL	CH	183,100	0.01784112	\$3,266.71
Commercial (New Construction)	XT	4,199,687	0.01784112	\$74,927.12
Landfill	HF	8,800	0.01508791	\$132.77
Industrial	IT	771,150	0.02815463	\$21,711.44
Taxable: Excess land	IU	65,800	0.01830051	\$1,204.17
Taxable: Full, shared PIL	IH	21,000	0.02815463	\$591.25
New Industrial	JT	18,597	0.02815463	\$523.59
Large Industrial, PIL: Full	LF	8,641,505	0.03512490	\$303,531.98
Pipeline	PT	914,457	0.01310335	\$11,982.45
Managed Forests	TT	121,400	0.00245786	\$298.38
Total		471,112,942		\$5,626,707.00