

# THE CORPORATION OF THE TOWN OF DEEP RIVER

## BY-LAW NUMBER 23-2020

### A BY-LAW TO ADOPT PROPERTY TAX FINANCIAL RELIEF DUE TO COVID-19.

**WHEREAS** *the Municipal Act, 2001*, S.O. 2001, Section 342 (2) A by-law under clause (1) (a) may establish different installments and due dates for taxes on property;

**AND WHEREAS** Council has the desire to provide financial relief to residents due to COVID-19;

**AND WHEREAS** Council approves the deferral of all interest on property tax from June 1, 2020 to June 19, 2020,

**NOW THEREFORE BE IT RESOLVED THAT** the Council of the Corporation of the Town of Deep River enacts as follows:

An application based financial assistance program for the community that defers the second property tax installment from May 29, 2020 to September 30, 2020 that waves all interest for this deferral provided that;

1. The property must be either;
  - A taxable residential property with a residential structure; or
  - A taxable property assessed in the following tax classes; occupied commercial, industrial, multi-residential or new multi-residential class and have a total taxable 2020 property assessment value equal to or under \$700,000.
2. All other property tax classes and sub classes do not qualify for the deferral; these include but are not limited to farm, landfill, pipeline, managed forest, vacant land, excess land, farmland awaiting development, and all Payment in Lieu (PIL) of Taxes.
3. Property owners must be experiencing financial hardship in one or more of the following categories: temporary suspension of pay, loss of employment, excessive business revenue loss, or temporary business closure.
4. Property owners who have received or could receive compensation from Business Interruption Insurance towards the payment of property taxes will not qualify.
5. Eligible Property owners must apply for the deferral no later than 4:00 p.m. on June 15, 2020 to be considered.
6. The property will be ineligible if false or inaccurate information is provided in the application.
7. Property owners with tenants who do not pass on the deferral to their tenants are deemed ineligible and all taxes, penalty and interest are payable immediately.
8. The clause 2(d) on By-law 03-2020 be amended to June 19, 2020 for the month of June, 2020

READ A FIRST, SECOND AND THIRD TIME AND PASSED THIS 20<sup>TH</sup> DAY OF MAY, 2020.

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Suzanne D' Eon, Mayor

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Jackie Mellon, Acting Clerk