

**THE CORPORATION OF THE TOWN OF DEEP RIVER**

**BY-LAW NUMBER 66-2022**

**A BY-LAW TO PROVIDE FOR AN INTERIM TAX LEVY TO PROVIDE FOR THE PAYMENT OF TAXES AND TO PROVIDE FOR PENALTY AND INTEREST**

**WHEREAS** Section 317 subsection (1) of the *Municipal Act, 2001*, S.O. 2001, C. 25, provides that "a local municipality, before the adoption of the estimates for the year under section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes"; and

**WHEREAS** subsection (2) A by-law under subsection (1) shall be passed in the year that the amounts are to be levied or may be passed in November or December of the previous year if it provides that it does not come into force until a specified day in the following year

**NOW THEREFORE BE IT RESOLVED THAT** the Council of the Corporation of the Town of Deep River enacts as follows:

- 1) An interim tax levy is hereby imposed in an amount determined by applying a percentage factor of 50 percent to the total 2022 annual tax levy for each property within the Town of Deep River in all property classes, according to the last revised assessment roll. For the purpose of this calculation, the total 2022 annual tax levy includes supplementary taxes levied for 2022 under Section 34 of the *Assessment Act*, R.S.O. 1990, Chapter A.31, as amended, and any adjustments processed for 2019 under Section 39.1 or 40 of the *Assessment Act* or Section 365.3 of the *Municipal Act, 2001*.
- 2) The said interim taxes shall become due and payable in two instalments as follows:
  - a) One-half of the interim tax levy rounded upwards to the next whole dollar shall become due and payable on the 28<sup>th</sup> day of February, 2023, and shall be payable without penalty on or before such date.
  - b) The balance of the interim tax levy shall become due and payable on the 31<sup>st</sup> day of May, 2023, and shall be payable without penalty on or before such date.
  - c) Non-payment of the amount on the dates stated in accordance with this section shall constitute default.
  - d) A penalty is hereby imposed for non-payment of the instalments under this section, equal to 1 ¼ percent of the outstanding balance on the day following the due date, and 1 ¼ percent of the outstanding balance on the first day of each calendar month thereafter in which default continues.

- 3) Penalties added on unpaid taxes shall become due and payable forthwith, and shall be collected as if the same had originally been levied and formed part of such taxes.
- 4) The Treasurer shall send tax bills for amounts levied under this by-law at the time and in the form and manner prescribed in the *Municipal Act, 2001* to the persons entitled to receive such bills.
- 5) Taxes shall be paid into the office of the Treasurer of the Town of Deep River.
- 6) The Treasurer may collect part payment from time to time on account of taxes levied under this by-law.
- 7) By-law Number 58-2021 and all other successor by-laws are hereby repealed.
- 8) This by-law passed by the Council of the Corporation of the Town of Deep River shall come into force and effect on January 1, 2023.

READ A FIRST, SECOND AND THIRD TIME, AND FINALLY PASSED THIS 21<sup>ST</sup> DAY OF DECEMBER, 2022.

  
MAYOR

  
CLERK