

**The Corporation of the Town of Deep River**  
**REPORT**  
**2023-FIN-003**

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**Council Meeting Date: January 18, 2023**  
**Council Meeting Time: 6:00 PM**  
**Council Meeting Place: Council Chambers**

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**Subject: Development Charges Treasurer's Annual Statement 2022**  
**Author: Christine Leon, Treasurer**

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**RECOMMENDATION(S):**

**BE IT RESOLVED THAT** report number 2023-FIN-003 “**Development Charges Treasurer's Annual Statement 2022**” be received,

**THAT** Council hereby adopts this report by Resolution as required under the *Municipal Act, 2001*, Ontario Regulation 82/98, and

**THAT** Council directs staff to make the report publicly available on the Town's website.

## **“Development Charges Treasurer’s Annual Statement 2022”**

Report Number 2023-FIN-003

### **BACKGROUND:**

The Development Charges Act, section 13 (1) states that “The treasurer of a municipality shall, on or before such date as the council of the municipality may direct in each year that reserve funds described in subsection 63 (3) of the Act exist, give the council a financial statement relating to those reserve funds.”

In addition, Section 12 of Ontario Regulation 82/98, indicates the information to be included in the report. The information included in the statement must include, for the preceding year:

- a) A schedule of the opening and closing balances of the reserve funds and of the transactions relating to the funds;
- b) Schedule(s) identifying:
  - i. All assets whose capital costs were funded under a development charge by-law during the year,
  - ii. For each asset mentioned in sub-clause (i) the manner in which any capital cost not funded under the by-law was or will be funded;
- c) A schedule of credits recognized under section 17 of the Act, and for each credit recognized, the value of the credit and the service against which the credit is applied and the source of funds used to finance the credit.

In 2022, Council approved By-Law 40-2022 *A By-Law for the Imposition of Development Charges for the Town of Deep River*. The By-Law imposed development charges for Wastewater Services.

### **DISCUSSION:**

For the fiscal year 2022, there have been no Development Charges (DC). Staff have prepared the Schedules for Council’s review and approval as it is expected in future years that there will be DC, and the manner with which DC are tracked and reported on need to be established, and follow the regulatory reporting requirements set out in O. Reg 82/98.

As such, attached to this report are the following Schedules:

- Schedule A: Development Charges Obligatory Reserve Funds
- Schedule B: Projects Financed, in Whole or in Part, by Development Charges
- Schedule C: Development Charges – Credits Outstanding

### **CONCLUSION**

In keeping with the requirements under Section 43 (2.1) staff will ensure that this report is publicly available by posting it on the municipal website and providing hard copies upon request at Town Hall.

## **“Development Charges Treasurer’s Annual Statement 2022”**

Report Number 2023-FIN-003

### **OTHER ALTERNATIVES CONSIDERED:**

This report is required by Ontario Regulation 82/98. No other alternatives are recommended.

### **FINANCIAL CONSIDERATIONS:**

The balances of the reserve funds and collection of development charges are taken into account when preparing the annual budget.

### **STRATEGIC AREAS OF FOCUS:**

There is no relationship to the strategic plan as this is a compliance report in accordance with the Development Charges Act, 1997 (O. Reg 82/98).

### **CONSULTATIONS:**

None

### **ATTACHMENTS:**

- Schedule A: Development Charges Obligatory Reserve Funds
- Schedule B: Projects Financed, in Whole or in Part, by Development Charges
- Schedule C: Development Charges – Credits Outstanding

**“Development Charges Treasurer’s Annual Statement 2022”**

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**Schedule A: Development Charges Obligatory Reserve Funds**

*For the Year Ended December 31, 2022*

<b>Fund</b>	Balance as at January 1, 2022	Development Charges Collected	Interest Earned	Less: Transfers to Capital	Less: Expenses/ Transfers to Operating	Balance at December 31, 2022
Waste Water	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

No Development Charges have been collected, or used during the year.

**“Development Charges Treasurer’s Annual Statement 2022”**

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**Schedule B: Projects Financed, in Whole or in Part, by Development Charges**

*For the Year Ended December 31, 2022*

Growth Project	Total Project Cost	Costs Incurred to December 31, 2022	Amount Funded by DC Collected During 2022	Municipal Contribution to be Repaid by DC Collected in the Future	Grants/ Subsidies/ Other	Total Funding to December 31, 2022
None	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

No projects have been started that have required and/or used Development Charges

**“Development Charges Treasurer’s Annual Statement 2022”**

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**Schedule C: Development Charges – Credits Outstanding**

*For the Year Ended December 31, 2022*

DC Credit Holder	Service Area and/or Project	Opening Balance Jan 1, 2022	Credits Granted	Credits Used/ Transferred	Closing Balance December 31, 2022
None	None	\$ 0	\$ 0	\$ 0	\$ 0

There are no DC Credits Outstanding for the year ended December 31, 2022.