

The Corporation of the Township of Bonnechere Valley

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March 26, 2024

Re: Support of Reduced Municipal Insurance Costs

At its regular council meeting of March 19, 2024, the Council of the Township of Bonnechere Valley reviewed correspondence on

This letter is to advise that Council voted in support of this correspondence with the following resolution:

*24.045 MOVED BY **Brent Patrick**
SECONDED BY **John Epps***

WHEREAS Ontario Municipalities are experiencing higher insurance rates at each renewal with limited access to insurance providers willing to quote on municipal insurance needs;

AND WHEREAS the Township of Bonnechere Valley's annual insurance premiums have increased from \$156,902 to \$233,940 from 2020 to 2023, representing an accumulated increase of 49% over this period;

AND WHEREAS these annual increases are unsustainable and divert funds from critical municipal services as one of the most significant constraints in limiting yearly tax levy increases;

NOW THEREFORE BE IT RESOLVED that the Council of the Township of Bonnechere Valley directs staff to send a letter to the MPP for Renfrew Nipissing Pembroke calling for action to reduce insurance costs;

AND FURTHER BE IT RESOLVED that a copy of the letter and this resolution be forwarded to the Association of Municipalities of Ontario (AMO), the Minister of Finance, the Minister of Municipal Affairs and Housing, and all Renfrew County Municipalities and the City of Pembroke for support.

Carried

I trust you will find this satisfactory, but if you have any questions or comments please feel free to contact the undersigned.

Yours truly,

Annette Gilchrist, CMO., AOMC
CAO/Clerk/Treasurer
Township of Bonnechere Valley

cc.