

BUDGET 2022

December 01, 2021



Budget at a glance




Capital Budget
\$ 3,738,156



Operating budget
\$8,232,779
(+ 10.5%)



Other revenue
\$966,756
(+ 137.8%)



*Raised from
taxation*
\$7,266,023
(+ 3.2%)



Key Factors impacting the budget

AECL / CNL PILT agreement

- Assumption of \$600,000 increase in PILT
- No assumption on reconciliation
- Significant transfer to reserves

COVID-19

- Assumption that progress towards “normal operations” and enrollment numbers over 2022
- MPAC. Delayed assessment (no assessment increases for existing)

Alignment with Plans

- Utility Rate Study-water & sewer rates
- Financial Plan-contribution to reserves
- Strategic Plan (i.e.)
 - Investment in Growth & Development and CIP
 - Investment in infrastructure (water tower)
 - Collaboration with CNL & Laurentian Hills

Changes to Minimum Wage and CPI

- Announced 4.5% increase to Ontario’s minimum wage
- Increase in the CPI
 - June 3.2%, Sept, 4.4% & Oct. 4.9%



Key Budget Assumptions

- Increase of \$600,000 to Town portion of PILT
- Continued progress towards “normal operations” re; COVID-19
- No increase in revenue due to;
 - PILT reconciliation
 - Non-resident user fees for recreation
 - Development Charges
- Sale of Town owned properties
- OCIF revenues consistent with 2021
- No change to Fire Service Model or FPSA with CNL
- No significant change to Business Education Taxes (BET)
- Shared services for CBO/Inspector with Laurentian Hills



Capital Project Highlights



\$ 331,890

**Facilities and
Parks**



\$ 77,000

Transportation



\$ 2,703,566

**Water and
Wastewater**



\$ 275,700

**Finance and
Administration**



\$ 250,000

**Fire and
Emergency**



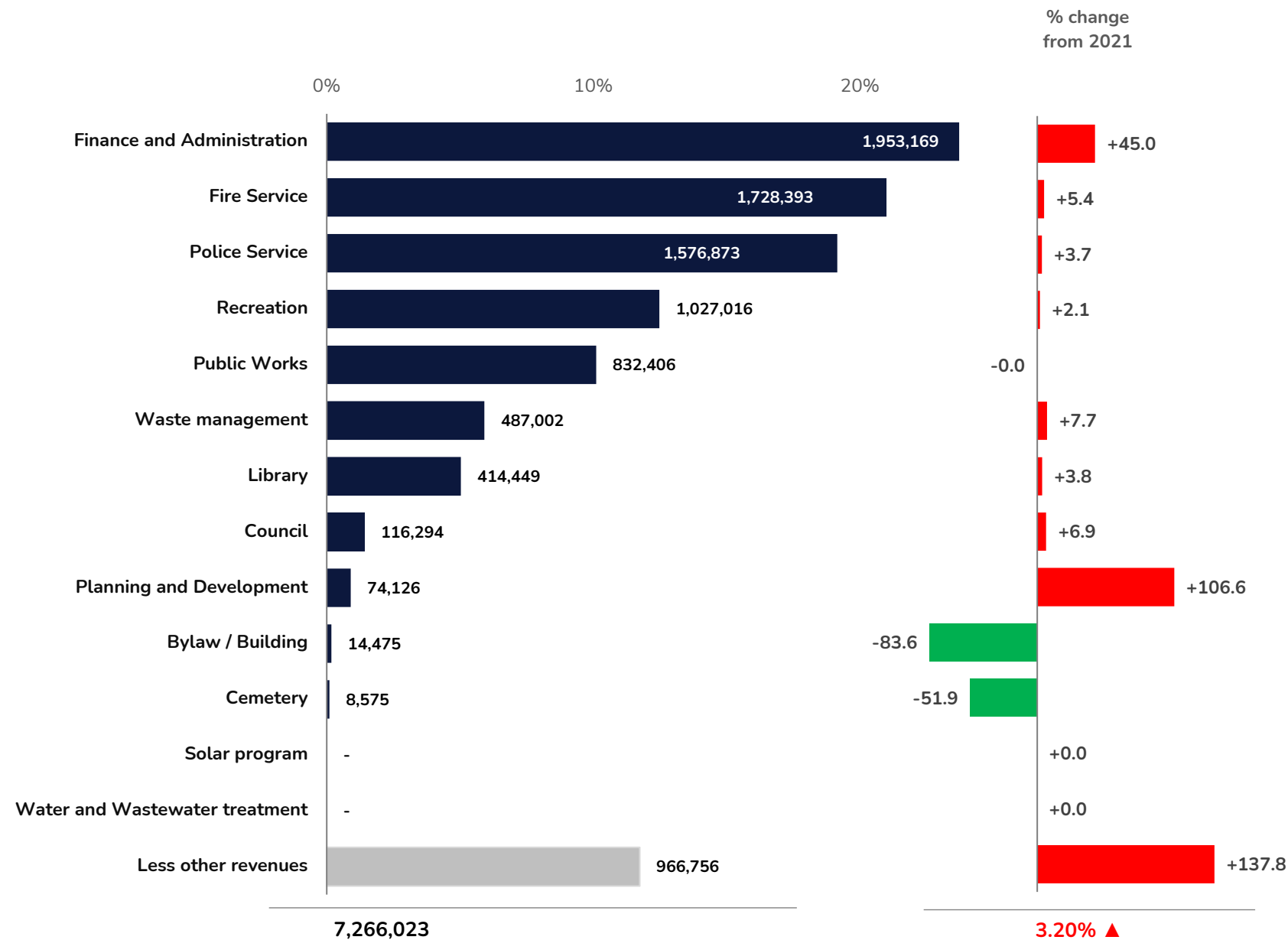
Reserve Balances

Changes to reserves	2021 Opening Balance	2021 Estimated Closing Balance	2022 Proposed Capital Reserve Funding	2022 Proposed Transfer to Reserves	2022 Projected Closing Balances
Other General Reserves	2,728,108	2,155,738	584,590	655,198	2,226,346
Reserve – Sewer replacement	399,593	522,285	95,000	106,751	534,036
Reserve - Water Works	64,438	76,949	177,295	362,187	261,841
Total	3,192,139	2,754,972	856,885	1,124,136	3,022,223

- Values assume no contribution to reserves from surplus disposition from 2021 and 2022



Operating budget for 2022



By Department (GL Codes)

- Finance & Admin. (45%)
 - Significant transfer to reserves (est. 32%)
 - CPI of 4.9%
 - Minor shift in staffing (no change in number of staff)
- Fire Service (5.4%)
 - No assumption of new fire service model
 - FPSA with CNL
 - Investment in capital
- Police Service (3.7%)
 - Detail determined by Police Service Board
 - Increase in dispatch cost



By Department (GL Codes)

- Recreation (2.1%)
 - Reduction in COVID-19 impact
 - New programming
 - Investment in infrastructure
- Public Works (0%)
 - Improved allocations from water, sewer & cemetery
 - Investment in infrastructure
- Waste Management (7.7%)
 - Increase in Garbage & Recycle contract
- Library (3.8%)
 - Detail determined by Police Service Board
 - Return to more “normal” operations



By Department (GL Codes)

- Council (6.9%)
 - Return to more “normal” operations
- Planning & Development (106.6%)
 - Allocation for Human Resources
 - Sale of Land/Transfer to reserves
 - Overall significant increase in activity
- By-Law & Building (-83.6%)
 - Assumption of long-term shared services
 - Assumption of 2022 permit for new long-term-care
- Cemetery (-51.9%)
 - Increase in revenue to offset operations
 - Investment in infrastructure



By Department (GL Codes)

- Solar (0%)
 - Reduction in budgeted revenue/transfer to reserves
 - Program is budgeted at Net 0%
- Water & Wastewater (0%)
 - Rate increase as per Utility Rate Study
 - Significant investment in infrastructure
 - Increase in operational costs (OCWA contract due to CPI)
- Other Revenue (OMPF & PILT) (137.8%)
 - Significant increase in PILT assumed



Wages and benefits

3.4% increase in overall wage bill

- No changes to the number of full-time employees
- Minor changes to staffing related to COVID-19
- Significant change to student wages from Minimum wage
- Anticipated changes to Payroll/HR, Planning & Development
- Non-union wage increases linked to CPI (4.9%)



Changes to a typical tax bill

Single Family Home

Average assessed value
of \$198,000

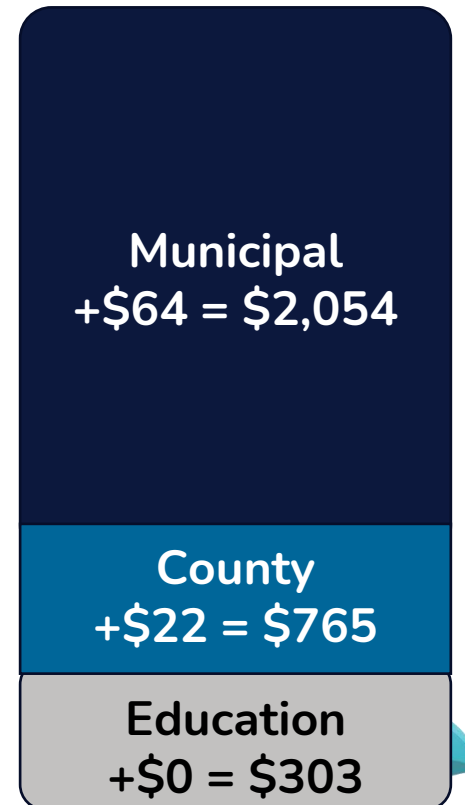
2021



Combined
tax bill
\$3,036

+ \$86
(2.8%)

2022

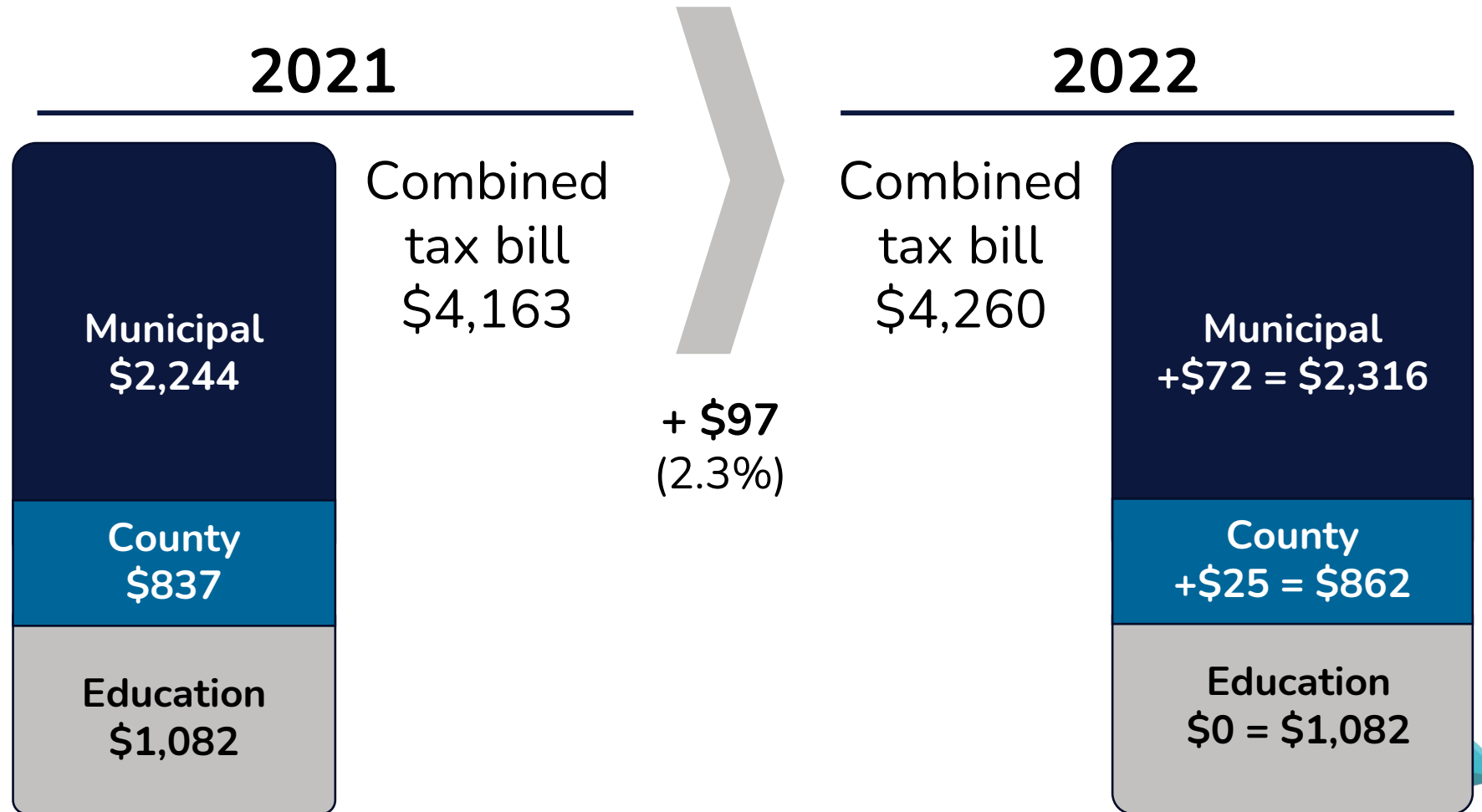


Combined
tax bill
\$3,122

Changes to a typical tax bill

Small commercial / retail property

Average assessed value of \$123,000



Questions?

